

S N O W B A L L

CARBON FOOTPRINT REPORT 2023

Snowball's mission

Facilitating sustainable entrepreneurship and shortening the route to market for clean technology solutions is Snowball's mission. Through our Cleantech Accelerator, we contribute to a wide set of innovative R&D projects, on a national, interregional and European level. We are a strong believer in transdisciplinary collaboration. We join forces with academic institutions, start-ups, SME's and industry bodies and let them experiment with our resources. We coach & mentor cleantech entrepreneurs, scientists, tech developers, artists, students and interns and we are supported by an ever-growing network of experts. Simply put, Snowball is where cleantech companies grow.

Methodology & scope

The Snowball Carbon Footprint Report is prepared in accordance with the Greenhouse Gas (GHG) Protocol, detailing emissions across all relevant scopes as defined by the GHG Protocol. We have applied the Operational Control approach as organisational boundary, herewith ensuring that all emissions from operations under our control are accounted for. With regards to scope 2, we have applied market-based reporting, taking into account the actual energy mix purchased through contractual agreements.

Our GHG emissions are calculated with the following methodologies and data sources:

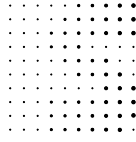
- data collection from operational records and utility bills
- emission factors sourced from ADEME and Ecoinvent databases
- estimation techniques for unavailable data, in line with GHG Protocol guidelines

This Carbon Footprint Report outlines Snowball's carbon footprint for the reporting period of 2023, starting on January 1st 2023 and ending on December 31st 2023.

Carbon Footprint

Snowball's total Carbon Footprint for FY2023 is 265.2 tons CO₂e, with breakdown for:

- Scope 1: Direct GHG Emissions: 1.9 tons CO₂e
- Scope 2: Indirect GHG Emissions from Energy Consumption: 0 tons CO₂e
- Scope 3: Other indirect GHG Emissions: 263.2 tons CO₂e



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Commitment to Sustainable Entrepreneurship

As a Cleantech hub, Snowball is committed to leading by example. As such, operating sustainably also in regard to our carbon footprint is fundamental to our values. More specifically, we have decided to offset or remove an amount of greenhouse gases equivalent to what Snowball emits for all scopes, and on an annual basis. For 2023, we have offset our total Carbon Footprint by investing in reforestation of mangroves and agroforestry in Madagascar via the Go Forest initiative.

Meanwhile, we are actively working on reducing our carbon footprint via structural changes in our procurement policies, favouring local, seasonal and sustainable products and suppliers, all the while incentivising our team and our partners to adopt and advocate for sustainable action.

Disclaimer

The Carbon Footprint data included in this report has been assembled using the best practices currently available, along with accessible data and standardised methodologies. Nevertheless, the complexity of calculating a Carbon Footprint, combined with the use of various data sources, including third-party databases and assumptions, may lead to inherent uncertainties or inaccuracies in the figures provided. Factors such as data quality variations, shifts in operational practices, regional differences, and the evolving nature of environmental conditions can all affect the precision of the reported Carbon Footprint. Therefore, the figures presented should be viewed as estimates rather than exact measurements.

This report aims to provide a general understanding of the Carbon Footprint of Snowball and should not be relied upon exclusively for critical decision-making. Stakeholders are advised to interpret this information with an awareness of its limitations and to seek further validation or conduct additional analysis when accuracy is crucial. As methodologies and data accuracy continue to improve, future updates to this report may be necessary as new information becomes available.

For any inquiries or further information, please contact Alexandra Vanhuysse, CEO Snowball via alexandra@snowball.eu.

Date updated: September 1st, 2024